	COUNCIL POLICY	POLICY NUMBER
	ASSET MANAGEMENT POLICY	C 020
	APPROVAL DATE	RESPONSIBLE OFFICER
		General Manager

1. PURPOSE

To set guidelines for implementing consistent asset management processes throughout Tasman.

2. OBJECTIVE

To ensure adequate provision is made for the long-term replacement of major assets by:

- Ensuring that Council's services and infrastructure are provided in a sustainable manner, with the appropriate levels of service to ratepayers, residents, visitors and the environment.
- Safeguarding Council assets including physical assets and employees by implementing appropriate asset management strategies and appropriate financial resources for those assets.
- Creating an environment where all Council employees take an integral part in overall management of Council assets by creating and sustaining an asset management awareness throughout the organisation by training and development.
- Meeting legislative requirements for asset management.
- Ensuring resources and operational capabilities are identified and responsibility for asset management is allocated.

Demonstrating transparent and responsible asset management processes that align with demonstrated best practice.

3. SCOPE

This policy applies to all Council activities.

4. POLICY


4.1 Introduction

Tasman Council is committed to ensuring that Asset Management is recognised as a major corporate function within the organisation and that staff and elected members are committed to supporting the function in line with this policy.

4.2 Background

4.2.1 Council is committed to implementing a systematic asset management methodology in order to apply appropriate asset management best practices across all areas of the organisation. This includes ensuring that assets are planned, created, operated, maintained, renewed and disposed of in accordance with Council's priorities for service delivery.

4.2.2 Council owns and uses approximately \$83.76 million worth (beginning of FY 17/18) of non-current assets to support its core business of delivery of service to the community.

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4.2.3 Asset management practices impact directly on the core business of the organisation and appropriate asset management is required to achieve our strategic service delivery objectives.

4.2.4 Adopting asset management principles will assist Council in achieving its Strategic Longer-Term Plan and Long Term Financial objectives.

4.2.5 A strategic approach to asset management will ensure that the Council delivers the highest appropriate level of service through its assets. This will provide positive impact on;

- Members of the public and staff;
- Council's financial position;
- The ability of Council to deliver the expected level of service and infrastructure;
- The political environment in which Council operates; and
- The legal liabilities of Council.

4.3 Principles

4.3.1 A consistent Asset Management Strategy must exist for implementing systematic asset management and appropriate asset management best-practice throughout all Departments of Council.

4.3.2 All relevant legislative requirements together with political, social and economic environments are to be taken into account in asset management.


4.3.3 Asset management principles will be integrated within existing planning and operational processes.

4.3.4 Asset Management Plans will be developed for major service/asset categories. The plans will be informed by community consultation and financial planning and reporting.

4.3.5 An inspection regime will be used as part of asset management to ensure agreed service levels are maintained and to identify asset renewal priorities.

4.3.6 Asset renewals required to meet agreed service levels and identified in adopted asset management plans and long term financial plans will form the basis of annual budget estimates with the service and risk consequences of variations in defined asset renewals and budget resources documented in budget documentation.

4.3.7 Service levels defined in adopted asset management plans will form the basis of annual budget estimates with the service and risk consequences of variations in defined services levels and budget resources documented in budget documentation.

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- 4.3.8 Asset renewal plans will be prioritised and implemented progressively based on agreed service levels and the effectiveness of the current assets to provide that level of service.
- 4.3.9 Systematic and cyclic reviews will be applied to all asset classes and are to ensure that the assets are managed, valued and depreciated in accordance with appropriate best practice and applicable Australian Standards.
- 4.3.10 Future life cycle costs will be reported and considered in all decisions relating to new services and assets and upgrading of existing services and assets.
- 4.3.11 Future service levels will be determined in consultation with the community.
- 4.3.12 Training in asset and financial management will be provided for councillors and relevant staff.

5 LEGISLATION

Local Government Act 1993

Local Government (Highways) Act 1982

Roads and Jetties Act 1935

Highways Act 1951

6 RELATED COUNCIL DOCUMENTS

Strategic Plan 2015-2025

Financial Management Strategy

Long Term Financial Plan


Asset Management Strategy

Asset Management Plans

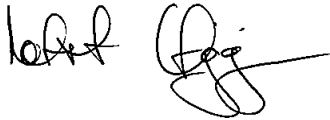
7 RESPONSIBILITY

Councillors are responsible for adopting the policy, allocation of resources, providing high level oversight of the delivery of the organisation's asset management strategy and plan and maintaining accountability mechanisms to ensure that organisational resources are appropriately utilized to address the organisation's strategic plans and priorities.

The General Manager has overall responsibility for developing an asset management strategy, plans and procedures and reporting on the status and effectiveness of asset management within Council.

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Adopted by resolution number 08/11.2017/C of Tasman Council dated 15th November 2017.



Robert Higgins
General Manager

Policy Approved – September 2012

Policy reviewed – September 2016 & November 2017

Policy to be reviewed – June 2021

Disclaimer

That this policy be read in conjunction with any or all other Council and/or Management Policies.